



Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in
CIN: L67120MH2001PLC217751

JSWHL/SECL/24-25/24

October 25, 2024

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Symbol: JSWHL

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 532642

Sub: Outcome of Board Meeting of JSW Holdings Limited (“the Company”) as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to Regulation 33 of SEBI Listing Regulations, we submit herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2024 approved by the Board of Directors of the Company at its meeting held today i.e., October 25, 2024 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 12:15 p.m. (IST) and concluded at 2:15 p.m. (IST).

Please note that in terms of “JSW Holdings Limited’s Code of Conduct to Regulate, Monitor and Report Trading by Insiders” read with applicable provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the Trading Window for dealing in the securities of the Company by the Designated Persons of the Company will open on Monday, October 28, 2024.

The aforesaid information is also being made available on the website of the Company.

This is for your information and record.

Thanking you

Yours sincerely

For **JSW Holdings Limited**

Akshat Chechani
Company Secretary &
Compliance Officer

Encl.: a/a

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
JSW Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JSW Holdings Limited (the "Company"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HPVS & Associates
Chartered Accountants
Firm Registration No-137533W

Vaibhav

Vaibhav L Dattani
Partner

M. No: 144084

Unique Document Identification Number (UDIN) for this document is 24144084BKFWWT2092

Place: Mumbai

Date: October 25, 2024





CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur Dist. Thane - 421604

Website : www.jsw.in

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations						
	Interest income	2,564.50	2,514.34	2,281.46	5,078.84	4,547.32	9,275.55
	Dividend income	13,343.27	-	6,261.79	13,343.27	6,275.38	6,288.97
	Pledge fees	62.94	82.66	191.91	145.60	404.33	735.69
	Management advisory services fees	118.12	118.13	112.50	236.25	225.00	450.00
	Gain on fair value changes	128.80	8.05	68.84	136.85	76.07	205.87
	Total revenue from operations	16,217.63	2,723.18	8,916.50	18,940.81	11,528.10	16,956.08
II	Expenses						
	Employee benefits expense	251.06	233.64	219.41	484.70	474.96	900.42
	Depreciation, amortization and impairment	-	-	0.05	-	0.09	0.27
	CSR expenses	41.25	41.25	37.61	82.50	37.61	135.00
	Other expenses	79.27	44.94	46.12	124.21	82.54	171.41
	Total Expenses	371.58	319.83	303.19	691.41	595.20	1,207.10
III	Profit before tax (I- II)	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98
IV	Tax expense						
	- Current tax	3,990.00	615.00	2,216.50	4,605.00	2,817.00	4,010.00
	- Tax adjustment for earlier years	-	-	-	-	-	(123.48)
	- Deferred tax	29.22	(7.04)	17.70	22.18	15.12	(2.35)
	Total tax expenses	4,019.22	607.96	2,234.20	4,627.18	2,832.12	3,884.17
V	Profit for the period / year (III-IV)	11,826.83	1,795.39	6,379.11	13,622.22	8,100.78	11,864.81
VI	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	i) Fair Value changes in Equity Instruments	2,74,052.42	4,80,792.43	1,28,997.78	7,54,844.85	4,05,058.69	6,54,554.20
	ii) Re-measurement of defined benefit plans	-	-	-	-	-	(10.42)
	(b) Income tax relating to Items that will not be reclassified to profit or loss (Refer Note 5)	51,145.81	(87,930.21)	(29,852.60)	(36,784.40)	(72,732.09)	(1,18,330.07)
	Total Other Comprehensive Income /(Loss) for the period / Year)	3,25,198.23	3,92,862.22	99,145.18	7,18,060.45	3,32,326.60	5,36,213.71
VII	Total Comprehensive Income/(Loss) for the period/Year (V + VI)	3,37,025.06	3,94,657.61	1,05,524.29	7,31,682.67	3,40,427.38	5,48,078.52
VIII	Paid up Equity Share Capital (Face value of ₹10 each) (Net of treasury shares)	1,109.80	1,109.70	1,109.79	1,109.80	1,109.79	1,109.70
IX	Other Equity						24,46,286.69
X	Earnings per share (EPS) (Face Value of ₹ 10 each) (EPS for the quarters are not annualised)						
	Basic (in ₹)	106.56	16.18	57.48	122.74	72.99	106.92
	Diluted (in ₹)	106.55	16.18	57.47	122.73	72.98	106.89



Notes:
1. Standalone Statement of Assets and Liabilities:

(₹ in Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
	ASSETS :		
1	Financial Assets		
(a)	Cash & cash equivalents	141.85	408.11
(b)	Receivables		
(i)	Trade Receivable	124.69	178.49
(ii)	Other Receivable	2,132.16	1,688.44
(c)	Loans	1,06,196.50	1,03,291.50
(d)	Investments	34,89,686.97	27,23,053.33
(e)	Other Financial Assets	2.00	2.00
	Total Financial assets	35,98,284.17	28,28,621.87
2	Non-Financial Assets		
(a)	Current tax assets (net)	-	388.46
(b)	Property, Plant & Equipment	-	-
(c)	Other non - financial assets	6.01	2.42
	Total Non-financial assets	6.01	390.88
	TOTAL ASSETS	35,98,290.18	28,29,012.75
	LIABILITIES AND EQUITY:		
	LIABILITIES		
1	Financial Liabilities		
	Payables		
	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	1.15
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	111.09	34.23
	Total Financial liabilities	111.09	35.38
2	Non-Financial Liabilities		
(a)	Provisions	1,150.50	471.74
(b)	Deferred tax liabilities (Net)	4,17,864.48	3,81,057.89
(c)	Other non-financial liabilities	64.76	51.35
	Total Non-financial liabilities	4,19,079.74	3,81,580.98
3	EQUITY		
(a)	Equity Share Capital	1,109.80	1,109.70
(b)	Other Equity	31,77,989.55	24,46,286.69
	Total -Equity	31,79,099.36	24,47,396.39
	TOTAL LIABILITIES AND EQUITY	35,98,290.18	28,29,012.75



2. Standalone Cash Flow Statement:

(₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended	
		30.09.2024 Unaudited	30.09.2023 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	18,249.40	10,932.90
	Adjusted for :		
	Depreciation, amortisation and impairment	-	0.09
	Dividend Income	(13,343.27)	(6,275.38)
	Interest Income	(5,078.84)	(4,547.32)
	Gain on Mutual Fund Realised	(24.03)	(76.07)
	Gain on Mutual Fund Unrealised	(112.82)	-
	ESOP Expenses	20.05	40.76
	Provision for Gratuity & Leave encashment	12.69	12.89
	Operating Profit Before Working Capital Changes	(276.82)	87.87
	Adjustments For Changes In Working Capital		
	Decrease In Trade Receivable	53.80	(50.11)
	Decrease In Other Receivable	-	1,049.91
	(Increase) In Other Non Financial assets	(3.59)	(5.02)
	Increase In Trade Payable	75.71	(1.25)
	Increase/(Decrease) In Provisions	(105.07)	260.92
	Increase/(Decrease) In Other non financial liabilities	13.54	27.16
		(242.43)	1,369.48
	Dividend Income	13,343.27	6,244.80
	Interest Income	4,635.24	2,893.98
	Cash Flow from Operations	17,736.08	10,508.26
	Direct Taxes Paid (Net of Refunds)	(3,445.40)	(2,195.20)
	Net Cash generated from Operating Activities	14,290.68	8,313.06
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Loans & advances (Net)	(2,905.00)	2,650.00
	Proceed from redemption of Mutual Funds	3,803.05	7,001.10
	Investment in Mutual Fund Units	(15,455.00)	(11,275.00)
	Net Cash used in Investing Activities	(14,556.95)	(1,623.90)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash used in Financing Activities	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(266.26)	6,689.16
	Cash and Cash Equivalents -at the beginning of the year	408.11	114.39
	Cash and Cash Equivalents - at the end of the year	141.85	6,803.55
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(266.26)	6,689.16
	Cash and cash equivalents comprise of :		
	a) Balances with Bank		
	In current account	19.85	158.55
	In Deposit accounts maturity less than 3 months at inception	122.00	6,645.00
	b) Cash on hand	-	-
	Total	141.85	6,803.55

- The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2024.
- The Company is engaged in the business of Investing and Financing and hence has only one reportable segment as per Ind AS 108 -Operating Segments.
- The Company has remeasured deferred tax liability in respect of fair value changes in the Investments pursuant to the changes in the tax rates on long term capital gains introduced as per Finance (No.2) Act, 2024. Consequently, the deferred tax liability has reduced by Rs.934.51 crore which has been recognised in Other Comprehensive Income for the current quarter and half-year ended 30th September, 2024.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with the current period/year.

Place: Mumbai
Date: October 25, 2024



For JSW Holdings Limited

Manoj Kumar Mohta
Manoj Kumar Mohta
Whole time Director, CEO & CFO
(DIN:02339000)

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

THE BOARD OF DIRECTORS

JSW HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JSW Holdings Limited (the 'Holding Company'), and its share of the profit of its associates for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the following associates:
 - (i) Sun Investments Private Limited
 - (ii) Jindal Coated Steel Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the Holding Company's share of net profit after tax of Rs. 136.70 lakhs and Rs.3,599.36 lakhs and total comprehensive income of Rs. (2,417.66 lakhs) and Rs. 17,048.91 lakhs for the quarter ended September 30, 2024 and for the period ended on that day respectively, as considered in the unaudited consolidated financial results, in respect of two associates, whose financial results have not been reviewed by us. These financial results have been reviewed by respective auditor's whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the respective auditor's and the procedures performed by us as stated in paragraph 3 above.

For H P V S & Associates

Chartered Accountants

Firm Registration No – 137533W



Vaibhav L. Dattani

Partner

M. No.: 144084

Unique Document Identification Number (UDIN) for this document is 24144084BKFWW5551

Place: Mumbai

Date: October 25, 2024





CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur

Dist. - Thane- 421604

Website : www.jsw.in

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2024

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Interest income	2,564.50	2,514.34	2,281.46	5,078.84	4,547.32	9,275.55
	Dividend income	13,343.27	-	6,261.79	13,343.27	6,275.38	6,288.97
	Pledge fees	62.94	82.66	191.91	145.60	404.33	735.69
	Management advisory Services fees	118.12	118.13	112.50	236.25	225.00	450.00
	Gain on fair value changes	128.80	8.05	68.84	136.85	76.07	205.87
	Total revenue from operations	16,217.63	2,723.18	8,916.50	18,940.81	11,528.10	16,956.08
II	Expenses						
	Employee benefits expense	251.06	233.64	219.41	484.70	474.96	900.42
	Depreciation, amortization and impairment	-	-	0.05	-	0.09	0.27
	CSR expenses	41.25	41.25	37.61	82.50	37.61	135.00
	Other expenses	79.27	44.94	46.12	124.21	82.54	171.41
	Total expenses	371.58	319.83	303.19	691.41	595.20	1,207.10
III	Profit before tax (II- I)	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98
IV	Tax expense						
	Current tax	3,990.00	615.00	2,216.50	4,605.00	2,817.00	4,010.00
	Tax adjustment for earlier years	-	-	-	-	-	(123.48)
	Deferred tax	29.22	(7.04)	17.70	22.18	15.12	(2.35)
	Total tax expenses	4,019.22	607.96	2,234.20	4,627.18	2,832.12	3,884.17
V	Profit for the period / year (III-IV)	11,826.83	1,795.39	6,379.11	13,622.22	8,100.78	11,864.81
VI	Add: Share of profit/ (loss) of associates (net)	136.70	3,462.66	(58.67)	3,599.36	655.38	3,691.08
VII	Profit for the period /year (V+VI)	11,963.53	5,258.05	6,320.44	17,221.58	8,756.16	15,555.89
VIII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(i) Fair Value changes in Equity Instruments	2,74,052.42	4,80,792.43	1,28,997.78	7,54,844.85	4,05,058.69	6,54,554.20
	(ii) Re-measurement of defined benefit plans	-	-	-	-	-	(10.42)
	(iii) Share of Other Comprehensive Income of associates (net of tax)	(2,554.36)	16,003.91	19,559.19	13,449.55	24,288.90	50,736.93
	(b) Income tax relating to items that will not be reclassified to Profit & Loss (Refer Note 5)	51,145.81	(87,930.21)	(29,852.60)	(36,784.40)	(72,732.09)	(1,18,330.07)
	Total Other Comprehensive Income/ (loss) for the period / year	3,22,643.87	4,08,866.13	1,18,704.37	7,31,510.00	3,56,615.50	5,86,950.64
IX	Total Comprehensive Income / (Loss) for the period /year (VII +VIII)	3,34,607.40	4,14,124.18	1,25,024.81	7,48,731.58	3,65,371.66	6,02,506.53
X	Paid up Equity Share Capital (Face value of ₹100 each) (Net of treasury shares)	1,109.80	1,109.70	1,109.79	1,109.80	1,109.79	1,109.70
XI	(EPS for the quarters are not annualised)						25,42,368.67
XII	Earnings per share (EPS)(Face value of ₹10 each)						
	Earnings per share (₹)						
	Basic (in ₹)	107.80	47.38	56.95	155.18	78.90	140.18
	Diluted (in ₹)	107.78	47.37	56.95	155.15	78.89	140.15



Notes:

1. Consolidated Statement of Assets and Liabilities:

(₹ in Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
	ASSETS :		
1	Financial Assets		
(a)	Cash & cash equivalents	141.85	408.11
(b)	Receivables		
(i)	Trade Receivable	124.69	178.49
(ii)	Other Receivable	2,132.16	1,688.44
(c)	Loans	1,06,196.50	1,03,291.50
(d)	Investments	36,02,817.86	28,19,135.31
(e)	Other Financial Assets	2.00	2.00
	Total Financial assets	37,11,415.06	29,24,703.85
2	Non-Financial Assets		
(a)	Current tax assets (net)	-	388.46
(b)	Property, Plant & Equipment	-	-
(c)	Other non - financial assets	6.01	2.42
	Total Non-financial assets	6.01	390.88
	TOTAL ASSETS	37,11,421.07	29,25,094.73
	LIABILITIES AND EQUITY:		
	LIABILITIES		
1	Financial Liabilities		
	Payables		
	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	1.15
(ii)	total outstanding dues of micro enterprises and small enterprises		
		111.09	34.23
	Total Financial liabilities	111.09	35.38
2	Non-Financial Liabilities		
(a)	Provisions	1,150.50	471.74
(b)	Deferred tax liabilities (Net)	4,17,864.48	3,81,057.89
(c)	Other non-financial liabilities	64.76	51.35
	Total Non-financial liabilities	4,19,079.74	3,81,580.98
3	EQUITY		
(a)	Equity Share Capital	1,109.80	1,109.70
(b)	Other Equity	32,91,120.44	25,42,368.67
	Total -Equity	32,92,230.24	25,43,478.37
	TOTAL LIABILITIES AND EQUITY	37,11,421.07	29,25,094.73



2. Consolidated Cash Flow Statement:

(₹ in Lakhs)

Sr. No.	Particulars	Period ended	
		30.09.2024	30.09.2023
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	18,249.40	10,932.90
	Adjusted for :		
	Depreciation, amortization and impairment	-	0.09
	Dividend Income	(13,343.27)	(6,275.38)
	Interest Income	(5,078.84)	(4,547.32)
	Gain on Mutual Fund- realised	(24.03)	(76.07)
	Gain on Mutual Fund- unrealised	(112.82)	-
	ESOP Expenses	20.05	40.76
	Provision for Gratuity & Leave encashment	12.69	12.89
	Operating Profit Before Working Capital Changes	(276.82)	87.87
	Adjustments For Changes In Working Capital		
	Decrease In Trade Receivable	53.80	(50.11)
	Decrease In Other Receivable	-	1,049.91
	(Increase) In Other Non Financial assets	(3.59)	(5.02)
	Increase In Trade Payable	75.71	(1.25)
	Increase/(Decrease) In Provisions	(105.07)	260.92
	Increase/(Decrease) In Other non financial liabilities	13.54	27.16
		(242.43)	1,369.48
	Dividend Income	13,343.27	6,244.80
	Interest Income	4,635.24	2,893.98
	Cash Flow from Operations	17,736.08	10,508.26
	Direct Taxes Paid (Net of Refunds)	(3,445.40)	(2,195.20)
	Net Cash generated from Operating Activities	14,290.68	8,313.06
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Loans & Advances (Net)	(2,905.00)	2,650.00
	Proceeds from redemption of Mutual Funds	3,803.05	7,001.10
	Investment In Mutual Fund Units	(15,455.00)	(11,275.00)
	Net Cash used in Investing Activities	(14,556.95)	(1,623.90)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash used in Financing Activities	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(266.26)	6,689.16
	Cash and Cash Equivalents - at the beginning of the year	408.11	114.39
	Cash and Cash Equivalents - at the end of the year	141.85	6,803.55
	Net Income tax relating to items that will not be reclassified to Profit & Loss	(266.26)	6,689.16
	Cash and cash equivalents comprise of:		
	a) Balances with bank		
	Balances with bank		
	In current accounts	19.85	158.55
	In deposit accounts maturity less than 3 months at inception	122.00	6,645.00
	Total	141.85	6,803.55

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2024.
- The Company is engaged in the business of Investing and Financing and hence, has only one reportable segment as per Ind AS 108 "Operating Segments".
- The Company has remeasured deferred tax liability in respect of fair value changes in the Investments pursuant to the changes in the tax rates on long term capital gains introduced as per Finance (No.2) Act, 2024. Consequently, the deferred tax liability has reduced by Rs.934.51 crore which has been recognised in Other Comprehensive Income for the current quarter and half-year.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary to make them comparable with the current period.

Place: Mumbai
Date: October 25, 2024



For JSW Holdings Limited

Manoj Mohta
Manoj Mohta

Whole Time Director, CEO & CFO
(DIN 02339000)

Atul

Extract of Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2024

(₹ in Lakhs)

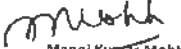
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1.	Total Income from Operations	16,217.63	2,723.18	8,916.50	18,940.81	11,528.10	16,956.08	16,217.63	2,723.18	8,916.50	18,940.81	11,528.10	16,956.08
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98	15,846.05	2,403.35	8,613.31	18,249.40	10,932.90	15,748.98
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	11,826.83	1,795.39	6,379.11	13,622.22	8,100.78	11,864.81	11,963.53	5,258.05	6,370.44	17,221.58	8,756.16	15,555.89
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,37,025.06	3,94,657.61	1,05,524.29	7,31,687.67	3,40,477.38	5,48,078.57	3,34,607.40	4,14,124.18	1,25,024.81	7,48,731.58	3,65,771.66	6,02,506.53
6.	Equity Share Capital	1,109.80	1,109.70	1,109.79	1,109.80	1,109.79	1,109.70	1,109.80	1,109.70	1,109.79	1,109.80	1,109.79	1,109.70
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year						24,46,786.69						25,42,368.67
8.	Earnings Per share (of ₹10 each) (for continuing and discontinued operations) (EPS for the quarters are not annualised)												
	Basic (in ₹)	106.56	16.18	57.48	122.74	72.99	106.97	107.80	47.38	56.95	155.18	78.90	140.18
	Diluted (in ₹)	106.55	16.18	57.47	122.73	72.98	106.89	107.78	47.37	56.95	155.15	78.89	140.15

Notes:

- The above is an extract of the detailed format of unaudited financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited financial results for the quarter and half year ended 30th September, 2024 are available on websites of the Stock Exchanges - www.nseindia.com, www.bseindia.com and on the Company's website - www.jsw.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2024.
- The Company has remeasured deferred tax liability in respect of fair value changes in the Investments pursuant to the changes in the tax rates on long term capital gains introduced as per Finance (No.2) Act, 2024. Consequently, the deferred tax liability has reduced by Rs.934.51 crore which has been recognised in Other Comprehensive Income for the current quarter and half-year ended 30 September, 2024.

Place: Mumbai
Date: October 25, 2024


For JSW Holdings Limited


Manoj Kumar Mohita
Whole time Director, CEO & CFO
(DIN: 02339000)

