



JaigadPowerTransco Limited



A Joint Venture of JSW Energy Ltd. & Maharashtra State Electricity Transmission Co. Ltd.

Corp. Office : The Enclave, New Prabhadevi Road, Mumbai – 400 025. Phone : 022-6783 8000 Fax :022-67848393
Regd. Office :JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai – 051. Phone : 022-42862086.
CIN NO: U40102MH2008PLC181433.

9THMarch 2016

The Secretary,
Maharashtra Electricity Regulatory Commission,
13th Floor, Centre 1, World Trade Center,
Cuffe Parade, Colaba,
Mumbai 400 005.

Kind Attn: Mr. Rakesh Guhagarkar – Dy. Director (Tech)

Dear Sir,

Ref: Case No. 12 of 2016.

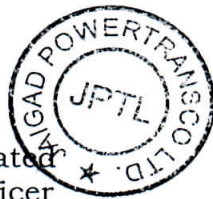
Sub: Submission of data gap-2 reply.

With reference to the MYT petition of JPTL Case no. 12 of 2016 dtd:-12th Feb 2016. As per your mail dated 9thMarch 2016, JPTL hereby submits replies to Data gaps on JPTL's petition for True-up of ARR for FY 2014-15 & revised estimates for F.Y. 2015-16 & MYT petition for control period commencing from FY 2016-17 to FY 2019-20 in 1 original + 5 copies along with relevant enclosures.

Thanking you,

Yours sincerely,
For Jaigad PowerTransco Limited


for Chandraprakash Tated
Chief Financial Officer



mpsa the
OFFICE OF THE 913116
MAHARASHTRA ELECTRICITY
REGULATORY COMMISSION
WTC, COLABA, MUMBAI - 400 005.

Enclosure: As above.



JaigadPowerTransco Limited



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JPTL's replies to data gap queries Set-2 notified by MERC vide letter dated 9th March'2016 for True-up ARR of FY 2014-15, APR of FY 2015-16 and MYT for the Control period FY 2016-17 to FY 2019-20 submitted by Jaigad Power Transco. Ltd. vide Case No. 12 of 2016.

Data Gap Set-2

Data Gap-1

JPTL has considered total revenue of Rs. 130.38 Crores for calculation of income tax for FY 2015-16. JPTL should provide details of arriving at Rs. 130.38 Crores.

Reply

Referring to Excel Model, Sheet F10.

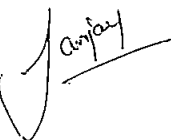
JPTL submits that the Total revenue shown for FY 2015-16 is Rs 130.38Cr, the items considered for the same are taxable in nature, the details of the same is as follows:

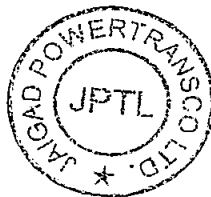
Particulars	Amt. (Rs Cr)
Approved ARR for FY 2015-16 as approved in Order dated 26th June 2015 case no 208 of 2014	126.11
Less: Under Recovery of ARR pertaining to FY 2010-11 & FY 2011-12 approved in Order 208 of 2014 (approved in order 208 of 2014 but Already Accounted in previous period)	14.46
Add: Delayed Payment Charges Recovery approved by commission vide Case No 208 of 2014	16.73
Add: Non-Tariff Income from the Contingency reserves	0.44
Add: Income from Mutual fund funded from the internal accruals	1.55
Total Revenue for Tax purpose	130.38

Additional Clarification on Data Gap Set 1

Data Gap-1

The interest statements of IOB and PNB do not clarify the interest rates. Documentary evidence from each individual lender clearly stating the applicable interest rate as on 1 April 2014 should be submitted by JPTL.

For 





JaigadPowerTransco Limited



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CIN NO: U40102MH2008PLC181433.

Reply

The interest statements of IOB and PNB are attached as Annexure-1, which clearly depicts the rate of interest applicable from 1 April 2014.

Data Gap-2

The interest statements of IOB and PNB do not clarify the interest rates. Documentary evidence from each individual lender clearly stating the applicable interest rate as on 1 April 2015 should be submitted by JPTL.

Reply

The interest statements of IOB and PNB are attached as Annexure-2, which clearly depicts the rate of interest applicable from 1 April 2015.

Data Gap-3

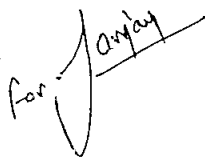
JPTL has submitted that the rate of interest is the weighted average interest rate of GOI bonds. JPTL should submit necessary documentary evidence to substantiate the same.

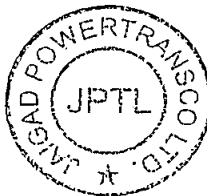
Reply

JPTL have Non-Tariff Income only from one source i.e. interest income from Investment in Government securities (funded from Contingency reserve).

JPTL in its reply to data gap set-1 dated 22.02.2015 as admitted by the office of the Hon'ble Commission has submitted the Demat statement issued by SHCIL as Annexure-5. The details of the interest rate is shown below:

Particulars	Amt. (Rs Cr)	Interest Rate (%)
Govt. Stock 2026 (Annexure-3)	1,50,00,000	8.33%
Govt. Stock 21-Sep-2027 (Annexure-4)	3,40,00,000	8.28%
Govt. of India Loan 2032 (Annexure-5)	1,35,00,000	8.28%
Total Value	6,25,00,000	8.29%

For 



**punjab national bank**

Large Corporate Branch

Maker Tower 'E', Ground Floor,
Cuffe Parade, Mumbai - 400 005.
Tel. : 2215 0222 / 2218 0752 Fax : 2215 2058
E-mail : bo2175@pnb.co.in
pnbicb@gmail.com

Jaigad Power Transco Limited
JSW Center, Bandra Kurla Complex,
Bandra (E), Mumbai 051.

Date: 09/03/2016

Dear Sir,

With reference to your request letter dtd:09th Mar 2016 we wish to inform you that, the effective Term Loan interest rates of M/s Jaigad Power Transco Limited is SBI base rate + 1.5% (floating).

The effective term loan interest rate as on 01st Apr 2014 is – 10% (SBI Base Rate) + 1.5% = 11.5%

The effective term loan interest rate as on 01st Apr 2015 is – 10% (SBI Base Rate) + 1.5% = 11.5%

Thanking you,

Authorized Signatory

IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 1 of sanction advice.**Credit Sanction Advice (F.568-Revised 2006(A))**Indian Overseas Bank
Nariman Point BranchPhone: 22028772, 22028929
e-mail: narimbr@mummsco.iobnet.co.in

Ref: ADV/ 2075/2012-13

Date: 15.11.2012

This sanction letter contains 7(seven) pages.
Any corrections/alterations herein below
requires authentication.

TO
M/s Jaigad Power Transco Limited
Jindal Mansion,
5A, Dr. G. Deshmukh Marg,
Mumbai – 400 026.
Sir(s),

CREDIT SANCTION ADVICE

1. We refer to your application for reset of interest rate and renewal of term loan. We also refer to the related correspondence and discussions seeking clarifications on various points raised by you / us and the consensus of the terms and conditions and the credit facilities arrived.
We have pleasure in advising sanction of credit facilities as appended to this communication on terms and conditions stipulated thereon.
As and when you avail the said credit facilities, renewal of the limits at our option is due **(i)** at the end of twelve months from the date of this communication or **(ii)** from the date of our letter, if any, advising revalidation of this sanction.

Please note that:

- 2.a.** bank reserves its right to amend, alter the terms and conditions or withdraw all or any of the credit limits sanctioned at any time at its discretion without assigning any reasons whatsoever.
- 2.b.** the limits shall not be operative until specified documents are executed both by loanee /s and guarantor/s and terms and conditions of sanction are complied with as per the requirements of Sanctioning Authority / disbursing branch (es).
- 2.c.** the credit facility should be utilised for the specific purpose for which the same has been sanctioned and if the bank has reason to believe that you have violated, or apprehends that you are about to violate the said conditions, the Bank shall have the option to exercise its right to recall the entire loan or any part there of at once, in addition to its right to withdraw the undrawn limits not withstanding anything contrary contained in this Sanction Advice. It is affirmed that this right is without prejudice to the Bank's right to demand the Loan amount



IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 2 of sanction advice.

- for violation of other terms and conditions of the sanction and / or the terms reflected in the loan / security documents to be executed by you.
- 2.d. the referred credit facility is extended to you solely at the Bank's discretion. In addition to what is stated in para 2.c., the Bank reserves the right to withdraw partially / wholly or regulate such credit facility on the occurrence of any one or all of the following events :
- 2.d.1. your non-compliance with terms and conditions of sanction
- 2.d.2. indulging in drawings beyond sanctioned limits.
- 2.d.3. issuing cheques for purposes other than specifically agreed.
- 2.d.4. indulging in large cash withdrawals not commensurate with the requirements estimated.
- 2.d.5. indulging in activities which are detrimental to the image / interest of the Bank viz., acts that are unlawful, mala fide etc.
- 2.e. in terms of directives in force now or as may be modified from time to time **default** in repayment of instalments and / or servicing of interest for a notified period, automatically results in categorisation of all your borrowal accounts as Non Performing Asset (NPA). Such categorisation renders you **ineligible** from seeking.
- 2.e.1. additional / adhoc credit facilities (Fund based and / or Non-fund based)
- 2.e.2. waiver of overdue interest.
- 2.e.3. soft recovery measures etc.
- 2.f. bank is under **no** obligation to consider your request, if any, for additional Credit facility(ies) without a comprehensive review of the existing credit limits, operations in the accounts and past performance in meeting commitments such as servicing of interest charged to the loan account(s) repayment of loan instalments, prompt submission of stock-statements., upkeep of records of inventory and books of accounts, upkeep of machinery financed, honouring commitments under LC / LG promptly etc, as applicable to the purpose for which credit facility has been extended.
- 2.g. in the event of your borrowal account being overdrawn without prior agreement or exceeding the agreed borrowing limit or in the event of delay / non-submission of stock statement, bank shall **charge overdue interest** at the rates specified from time to time.
The amount of such overdue interest debited to the loan account will find a place in the statement of account received by you (presently such overdue interest is levied @ 2% per annum on the amount due).
- 2.h.1. In the case of borrowal accounts where interest rate is linked to BPLR (Benchmark Prime Lending Rate) or where fixed interest rate is specified by the Bank, **changes if any**, in the Bank's BPLR and/or the spread (viz. Plus or minus percentage factor to BPLR) or fixed rate specified by the Bank, shall be conveyed through Press Report or Publicity through media or a suitable 'Notice' placed in the banking hall of the branch and such mode of communication shall be construed as sufficient 'Notice' to you about the **revisions effected in the Interest rates.**



IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 3 of sanction advice.

- 2.h.2. the applicable interest rate/s will be charged with monthly / quarterly / half yearly / annual rests, or such other **rates and rests** as may be notified by the Bank from time to time.
- 2.h.3. the interest will be calculated and charged as per the daily balances, to your borrowal account/s **until** the same is fully liquidated and the interest so charged will be **paid by you** as per the terms agreed or as and when demanded by the Bank.
- 2.i. prepayment of your borrowal accounts will be subjected to the applicable prepayment charges and revised terms and conditions.
- 2.j. copies of loan documents to be executed by you for the credit facility(ies) referred herein, will be provided at your cost, on receipt of a specific request in writing to the undersigned.
- 2.k. upon availment of credit facility on terms agreed, you have to produce necessary documentary **evidence for end-use** and facilitate verification by the bank. As and when called for, a certificate from your Auditor regarding end-use of the loan availed should be produced to the bank.
- 2.l. change if any, in the constitution of your organisation viz Reconstitution of partnership Firm or conversion of Private Limited Company into a Public Limited Company or changes in Constitution / Directors, proposals for merger / takeover etc., should be **advised immediately to us** in writing. The Bank has the sole discretion to accept or reject such reconstitution / conversion/ changes and until such time, the same will have the right to suspend the operation of the limits and in the event, the bank does not accept / recognise such reconstitution / conversion / changes, the bank will have the right to recall the entire loans, in addition to the right to withdraw the undrawn limits.
- 2.m. all your borrowal accounts with our branch / bank will be subjected to the application of disclosure norms prescribed by Reserve Bank of India.
- 2.n. this credit sanction is valid for an availment- period six months from the date of this communication before which the said credit facilities are to be availed. Unless availed within the period of six months, this sanction **requires revalidation** by the Sanctioning Authority. When the necessity for revalidation arises, you have to submit a written request – letter to the branch furnishing the reasons for the non-availment of credit facilities even after lapse of six months from the date of this communication. Such request for revalidation will be evaluated by the Sanctioning Authority and the validation of availment - period of sanction or otherwise will be communicated to you. It is to be noted that request for revalidation of sanction will be entertained only once.
- 2.p. your borrowal accounts are subject to the applicability of KYC (Know Your Customer) guidelines in terms of directives from RBI currently in force. We seek your co-operation in furnishing the required personal information / data under the requirements of KYC guidelines as and when the same is sought by us.



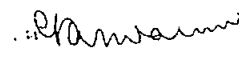
IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 4 of sanction advice.

- 2.q. In case the borrower is a Company falling under the purview of Companies Act 1956, the release of Credit Facilities will be subject to the Company holding valid "Corporate Identity Number" (CIN) and all Directors of the Company holding "Director's Identification Number" (DIN).
- 2.q.1. In respect of Loan accounts (with Credit Limits of above Rupees Five Lacs) which are renewed with delay, processing charges shall be collected proportionately for the period from the due date of renewal up to the date of actual renewal as per the schedule of charges prescribed.
- 2.q.2. In addition to the processing charges for the lapsed period, processing charges shall also be collected for **one year** from the date of actual renewal.
- 2.r. The information / data pertaining to all your borrowal accounts shall be furnished to Credit Information Bureau of India Limited (CIBIL) and other Agencies / Authorities, from time to time in terms of mandatory provisions in force.
3. Guarantor/s is/are advised to take notice that the bank shall have the right to exercise discretion with regard to allowing the loanee to withdraw amount from the loan account over and above the limit sanctioned and the guarantee to be extended shall cover such an eventuality also.
4. This Sanction Advice is being delivered to you in duplicate. **Kindly return the duplicate copy** of this Sanction Advice duly signed on all pages by you as also by the guarantor/s in token of your acceptance of Credit facility / facilities sanctioned to you on the Terms and Conditions specified herein.


[Johnson. C.K.]
Senior Manager


[Nandkishor Badsiwal]
Chief Manager


[A. Viswanatha Iyer]
Assistant General Manager



IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 5 of sanction advice.**Details of limit sanctioned [Rs In crore]**

Nature of Facility	Amount	Margin *	Interest
Term Loan - Retirement of Existing Debt of Project Creditors and banks and for completing the project [total debt component is Rs 432.00crores][Original sanction = Rs 132.00 crores. Amount allocated to our bank = Rs 75.00 crores]	70.08 [Rupees seventy crores and eight lakhs only] [Renewal at present DP level]	25% of the total project cost of Rs 576.00 crores.	SBI BR + 1.50% to be reset after one year from 30.8.2012 subject to all other lenders agreeing for the same.

Security Details

(a) Details of Prime Security :

Primary Security:

1. Assignment by way of security through deed of mortgage in favour of the Lenders of all rights, titles and interests of the Borrowers in, to and under all assets of the project and all assets of the project and all project documents, contracts, permits / approvals etc. to which the borrower is the party; which can be legally assigned and is permitted under extant regulations/guidelines as applicable.
 2. Hypothecation of movable assets of the borrower.
 3. A first mortgage charge on the immovable assets of the Project already acquired. Mortgage of the balance immovable assets of the projects to be created in due course as when acquired by the company in consultation with the LLC.
 4. A first charge on all the project's Bank accounts including but not limited to the Trust & Retention Account (TRA) opened in a designated bank, where all cash inflows from the project shall be deposited and all proceeds shall be utilized in a manner and the priority to be decided by the Lenders. Lenders shall appoint a TRA agent for operating the account.
 5. Assignment of all borrower's rights and interests under the letter of Credit or any other security provided by the beneficiaries in favour of the company.
 6. A first charge on the operating cash flows, commissions, revenues of whatsoever nature and wherever arising, present and future, intangibles, goodwill, uncalled capital, present and future.
 7. Assignment of Transmission License as per the approval of MERC*
- *MERC vide its letter dated May 11, 2010 has allowed assignment of Transmission License subject to the condition that as and when the Lenders enforce the security by appointing a nominee to substitute the Borrower, the same shall be subject to previous approval of MERC.



IOB NARIMAN POINT BRANCH

M/s Jaigad Power Transco Ltd
Page No. 6 of sanction advice.

The aforesaid security, assignment and charges shall rank pari passu with working capital lenders to the extent upto 50 crore of fund based limits and Rs 100 crore of bank guarantee limit as and may be approved by Lead Bank.

The Borrower shall create the above security within 6 months from the date of first disbursement and shall obtain necessary No Objection Certificate (NOC) from the existing Term and Working Capital Lenders for vacating their charge within the stipulated period of 6 months.

Collateral Security: NIL. Guarantee: NIL.

Repayment Schedule:

Repayment schedule as per Common Facility Agreement for TL of Rs 410 crore:

[Rs in crore]										
Qr	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
1	2.95	7.54	7.54	7.54	7.54	7.54	7.54	7.54	7.79	7.95
2	2.95	7.54	7.54	7.54	7.54	7.54	7.54	7.54	7.95	147.40
3	2.95	7.54	7.54	7.54	7.54	7.54	7.54	7.54	7.95	
4	2.95	7.54	7.54	7.54	7.54	7.54	7.54	7.54	7.95	
TOTAL	11.81	30.18	30.18	30.18	30.18	30.18	30.18	30.18	31.65	155.31
										410.00

Repayment schedule in %:

Qr	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
1	0.72	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.90	1.94
2	0.72	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.94	35.94
3	0.72	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.94	
4	0.72	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.94	
TOTAL	2.88	7.36	7.36	7.36	7.36	7.36	7.36	7.36	7.72	37.88

1. Permission is accorded for reset of interest rate at SBI Base Rate plus 1.50% with effect from 30.08.2012 as against the existing interest rate of SBI Base Rate plus 2.50% subject to other lenders agreeing for the same and our rate of interest shall not be less than that of other banks.

2. The interest rate shall be reset annually.

3. Permission is accorded to issue NOC for Ceding 2nd charge on the current assets of the company in favour M/s Aditya Birla Finance Ltd for an amount of Rs 50.00 crores in line with SBI permission subject to other term loan lenders agreeing for the same and there is no reduction in security coverage.

4. The company should submit the following information immediately.

[a] The present list of directors including nominee directors [Who has replaced whom].

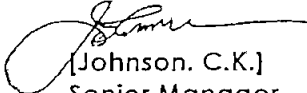
[b] Reasons for resignation of rest of the directors.

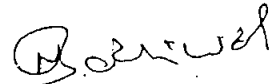


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M/s Jaigad Power Transco Ltd
Page No. 7 of sanction advice.

5. All other terms and conditions as per our sanction dated 02.06.2011 and subsequent modifications shall hold good and continue.


[Johnson. C.K.]
Senior Manager


[Nandkishor Badsiwal]
Chief Manager


[A. Viswanatha Iyer]
Assistant General Manager



ACKNOWLEDGEMENT

Date:

We are thankful to the bank for providing clarifications sought by us regarding this sanction. We are fully satisfied with and **accept** the terms and conditions of sanction of the credit facilities stipulated above by the bank as the same were arrived at by consensus after discussions and receiving clarifications.

Borrowers

Guarantors

1.

1.

2.

2.

3.

3.

4.

4.

Signature of all **BORROWERS**

Signature of all **GUARANTORS**

TRUST CAPITAL



Deal Ref No : DS29100004/S/2014-2015

Date : 29/10/2014

To,

JAIGAD POWERTRANSCO LTD
 ENDAL MANSION
 A, DR. G. DESHMUKH MARG
 MUMBAI - 400026

*In partnership
 with trust.*

KIND ATTENTION : MR. ABHIJIT MASAL

We confirm the following deal for you :

Sold to you :

Security : 8.33% GOI (09/07/2026)
 Face Value : Rs 15,000,000.00
 Rate : 98.9000 %
 ISIN No. : IN0020120039
 Maturity Date : 09/07/2026
 Deal Date : 29/10/2014
 Settlement Date : 30/10/2014
 Last IP Date : 09-Jul-14
 Interest Dates : 9/7-9/1
 Principal Amount : Rs 14,835,000.00
 Add Acc. Int.(111 Days) : Rs 385,262.50 (09/07/2014 - 30/10/2014)
 Total Consideration : Rs 15,220,262.50
 Delivery Mode : Our Const. SGL A/C With - THE FEDERAL BANK LTD.
 Counter Party : Trust Capital Services I Pvt Ltd
 Payment Mode : SGL
 Deal Time : 3:00 pm

Thanking You,

Yours faithfully,

For, TRUST CAPITAL SERVICES
 (INDIA) PVT. LTD.

We confirm the transaction as specified above.

For, JAIGAD POWERTRANSCO LTD

Authorised Signatory

Authorised Signatory

Our PAN : AABCT3654P

(Stamp With Signature)

Note :-

Please confirm the above the details by refaxing the said deal confirmation on +912240845013 after putting your company seal and signing the same. In case of any discrepancy in this note, kindly revert back to us immediately.

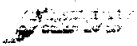
Trust Capital Services (India) Pvt. Ltd.

Regd. Office : 109/110, 1st Floor, Balarama, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra

Phone: +91 22 4084 5000 • Fax: +91 22 4084 5013/52/58 • email: lex@trustgroup.co.in

Corporate Office : 1101, Naman Centre, C-Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra

CIN No. : 11671201111064 PFC070672



Jaigad Power Transco Limited
CIN - U40702MH2008PLC181433



A Joint Venture of JSW Energy Ltd. & Maharashtra State Electricity Transmission Co. Ltd.
Regd. Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Phone: 022-42861000 Fax: 022-42863000

Date: 06th August 2014

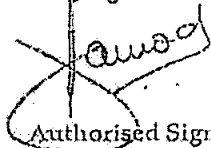
To,
The Vice President
Stock Holding Corporation of India Ltd
SHCIL House, Flat No. P-51,
T.T.C Industrial Area, MIDC Mahape, Navi Mumbai-400710

We confirm having purchased 8.28% GOI 21/09/2027 of Face Value of Rs. 3,40,00,000 @ Rs. 95.35. The particulars of the transaction are as below:

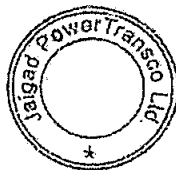
Name of the Scheme/Account:	JPTL	
Deal No.	: DS06080004/S/2014-15	Deal Time: 3:30 PM
Nomenclature of the Security:	: 8.28% GOI 21/09/2027	
ISIN of the Security	: IN0020070069	
Transaction	: Outright Purchase	
Broker Name & Code	: Brokerage - NIL	
Brokerage Amount Rs.	: Nil	
Face Value	: 3,40,00,000	
Rate	: 95.35	
Maturity Date	: 21/09/2027	
Interest Date s	: 21/9 - 21/3	
Deal Date	: 6 th August 2014	
Value Date	: 7 th August 2014	
Principal Amount	: 3,24,19,000	
Accrued Interest	: 10,63,520 (21/03/2014 - 07/08/2014)	
Total Consideration	: 3,34,82,520	
Counter Party	: Trust Capital Services 1 Pvt Ltd	
Counter Party SGL with	: The Federal Bank Ltd	
Counter Party SGI. Contact No.:	: 022-2656686	

Purchase Consideration as mentioned above has been transferred to your 0142005015600 bank account on 06th August 2014. Kindly arrange to credit the securities to our SGL Account and confirm the same.

Yours faithfully,
For Jaigad Power Transco Limited


Authorized Signatories





Name & Designation 1st Signatory: Mr. Pramod Menon, Director
Name & Designation 2nd Signatory: Mr. Sampath Madhavan, Director

TRUST CAPITAL



Tri partnership.
With trust.

Deal Ref No : MG000039/S/2015-2016

Date : 29/09/2015

To,

JAIGAD POWERTRANSCO LTD
JINDAL MANSION
5A, DR. G. DESHMUKH MARG
MUMBAI - 400026

- KIND ATTENTION : MR. ABHIJIT MASAL

We confirm the following deal for you :

Bought from you :

Security	:	8.28% GOI 15/02/2032
Face Value	:	Rs. 3,500,000.00
Rate	:	102.7000%
ISIN No.	:	IN0020080046
Loan Code.	:	07005
Maturity Date	:	15/02/2032
Last IP Date	:	
Interest Dates	:	15/8-15/2
Principal Amount	:	Rs 13,864,500.00
Add Acc. Int.(45 Days)	:	Rs. 139,725.00 (15/08/2015 - 30/09/2015)
Total Consideration	:	Rs. 14,004,225.00
Deal Date	:	29/09/2015
Settlement Date	:	30/09/2015
Delivery Mode	:	Our Const. SGL A/C With - THE FEDERAL BANK LTD.
Payment Mode	:	SGL
Deal Time	:	3:00 pm

Thanking You,
Yours faithfully,

For, TRUST CAPITAL SERVICES
(INDIA) PVT. LTD.

We confirm the transaction as specified above
For, JAIGAD POWERTRANSCO LTD

Authorized Signatory

Authorized Signatory
(Stamp With Signature)

Our PAN : AADCT3654P

Note :-

Please confirm the above the details by refaxing the said deal confirmation on +912240845013 after putting your company seal and signing the same. In case of any discrepancy in this note, kindly revert back to us immediately.

Trust Capital Services (India) Pvt. Ltd.

Regd. Office : 109/110, 1st Floor, Balarama, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra

Phone: +91 22 4084 5000 • Fax: +91 22 4084 5018/52/58 • email: tcs@trustgroup.co.in

Corporate Office : 1101, Naman Centre, G-Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra