

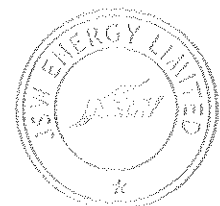


Quarterly Compliance Report on Corporate Governance

Name of the Company : JSW Energy Limited
Quarter Ending on : 31st December 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	Mr. A.K. Motwani, Nominee Director, IDBI Bank, was not to be considered as Independent Director w.e.f 1 st October, 2014. His Nomination was withdrawn by the IDBI Bank on 26 th December, 2014.
(B) Independent Directors	49 (II B)	Yes	Clause 49 (II B) (5) (6) & (7) being complied.
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	
(D) Other provisions as to Board and Committees	49 (II D)	Yes	Clause 49 (II D) (6) being complied
(E) Code of Conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III. Audit Committee	49 III		
(A) Qualified and Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee	49 (III E)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	Being complied
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	

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 Bandra (East), Mumbai - 400 051
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 Phone : +91 22 4286 1000
 Fax : +91 22 4286 3000
 Website : www.jsw.in

VIII. Disclosures	49 (VIII)											
(A) Related party transactions	49 (VIII A)	Yes	<p>The Company's results for Nine months and Quarter ended December 2014 are likely to be considered around early February, 2015 and hence we are unable to furnish the details of Material transactions, if any, based thereon. However, based on published Unaudited Results for the Quarter / Half year ended 30th September 2014, Company had made following material transactions as details below:</p> <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Nature of Transaction</th> <th>Rs. in crore</th> </tr> </thead> <tbody> <tr> <td>JSW Power Trading Co Limited</td> <td>Sale of Power</td> <td>2,086</td> </tr> <tr> <td>JSW Steel Limited</td> <td>Sale of Power, Purchase of Gas, materials, etc</td> <td>952</td> </tr> </tbody> </table> <p>Shareholders at their meeting held on 23rd July, 2014 had already approved material transactions as above.</p>	Name of Company	Nature of Transaction	Rs. in crore	JSW Power Trading Co Limited	Sale of Power	2,086	JSW Steel Limited	Sale of Power, Purchase of Gas, materials, etc	952
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JSW Power Trading Co Limited	Sale of Power	2,086										
JSW Steel Limited	Sale of Power, Purchase of Gas, materials, etc	952										
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes										
(C) Remuneration of Directors	49 (VIII C)	Yes										
(D) Management	49 (VIII D)	Yes										
(E) Shareholders	49 (VIII E)	Yes										
(F) Proceeds from public issues, rights issue, preferential issue, etc.	49 (VIII F)											
IX. CEO / CFO Certification	49 (IX)	Yes										
X. Report on Corporate Governance	49 (X)	Yes										
XI. Compliance	49 (XI)	Yes										

For JSW Energy Limited

S. Madhavan
 Company Secretary & Compliance Officer

