

**South African Coal Mining Operations Proprietary Limited**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	As at 31st March, 2015	As at 31st March, 2014
	RAND	RAND
<b>I EQUIYT AND LIABILITIES</b>		
(1) <b>Shareholders' Funds:</b>		
(a) Share capital	522	522
(b) Reserves and surplus	1,60,15,522	1,93,47,823
(2) <b>Current Liabilities:</b>		
(a) Trade payables	-27,593	35,078
(b) Short-term liabilities	-18,804	37,530
<b>TOTAL</b>	<b>1,59,69,647</b>	<b>1,94,20,953</b>
<b>I ASSETS</b>		
(1) <b>Non-current assets:</b>		
(A) Non-current investments	1,56,63,910	1,65,37,456
(2) <b>Current assets:</b>		
(a) Cash and Bank balances	1,73,238	22,28,018
(b) Trade receivables	1,32,499	6,55,479
<b>TOTAL</b>	<b>1,59,69,647</b>	<b>1,94,20,953</b>

**South African Coal Mining Operations Proprietary Limited**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	RAND	RAND
<b>I Revenue from Operations</b>	-	-
<b>II Other income</b>	16,78,284	90,55,643
<b>III Total Revenue (I+II)</b>	<b>16,78,284</b>	<b>90,55,643</b>
<b>IV Expenses:</b>		
Cost of sales	14,43,094	27,64,477
Finance cost	19,14,549	33,58,971
Other expenses	16,52,942	22,81,180
<b>Total Expenses</b>	<b>50,10,585</b>	<b>84,04,628</b>
<b>V Profit/(Loss) before tax (III-IV)</b>	<b>-33,32,300</b>	<b>6,51,015</b>
<b>VI Tax Expenses</b>	-	-
<b>VII Profit/(Loss) for the year (V-VI)</b>	<b>-33,32,300</b>	<b>6,51,015</b>