

**Umlabu Colliery Proprietary Limited**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	As at 31st March, 2015	As at 31st March, 2014
	RAND	RAND
<b>I EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' Funds:</b>		
(a) Share capital	100	100
(b) Reserves and surplus	-24,36,53,143	-17,91,86,029
(2) <b>Non-current Liabilities:</b>		
(a) Long-term Borrowings	39,70,76,086	39,55,58,350
(b) Deferred tax	5,40,32,040	5,40,32,040
(2) <b>Current Liabilities:</b>		
(a) Short-term liabilities	8,80,440	1,30,611
(b) Trade payables	9,42,634	16,47,956
(c) Short-term provisions	4,65,75,601	4,42,83,780
<b>TOTAL</b>	<b>25,58,53,760</b>	<b>31,64,66,808</b>
<b>I ASSETS</b>		
(1) <b>Non-current assets:</b>		
(a) †Fixed Assets	7,24,75,164	7,87,38,372
(b) †Intangible assets	18,09,07,421	23,44,17,869
(2) <b>Current assets:</b>		
(a) †Cash and bank balances	19,24,472	12,92,348
(b) †Trade receivables	5,46,703	20,18,219
<b>TOTAL</b>	<b>25,58,53,760</b>	<b>31,64,66,808</b>

**Umlabu Colliery Proprietary Limited**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	RAND	RAND
<b>I Total Revenue</b>	<b>1,46,44,965</b>	<b>99,47,813</b>
<b>II Expenses:</b>		
Cost of sales	1,35,81,683	54,83,170
Finance cost	3,40,403	3,43,895
Depreciation & Amortisation	62,64,012	62,68,594
Impairment of assets	5,35,10,448	11,53,50,000
Other expenses	54,15,533	53,47,433
<b>Total Expenses</b>	<b>7,91,12,078</b>	<b>13,27,93,092</b>
<b>III Profit/(Loss) before tax (I-II)</b>	<b>-6,44,67,114</b>	<b>-12,28,45,278</b>
<b>IV Tax Expenses</b>	-	-3,22,98,000
<b>V Profit/(Loss) for the year (III-IV)</b>	<b>-6,44,67,114</b>	<b>-9,05,47,278</b>