

JSW FOUNDATION
(FCRA Reg 231660351)

BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Note No	Amount (Rs.)	Amount (Rs.)
		As at 31.03.2025	As at 31.03.2024
SOURCES OF FUNDS:			
Reserves and Surplus	3	5,13,53,250	54,46,911
<u>Current Liabilities And Provisions</u>			
Trade payables	4	7,86,221	-
Other current liabilities	5	28,42,151	-
Total		5,49,81,622	54,46,911
APPLICATION OF FUNDS:			
<u>Non Current Assets</u>			
TDS Receivable	6	26,021	16,741
Property, Plant and Equipment	7	1,89,41,552	-
<u>Current Assets, Loans and Advances</u>			
Cash and Bank Balance	8	79,75,355	49,76,302
Investment in Bank Fixed Deposits	9	4,82,569	4,53,868
Short-term loans and advances	10	2,75,56,125	-
Total		5,49,81,622	54,46,911
Significant Accounting Policies and Notes	1 and 2		

For Haribhakti & Co LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Partner
M No.:034828



Place: Mumbai
Date : 26th December, 2025

For and on behalf of JSW Foundation

 
Trustee Trustee

Place: Mumbai
Date : 26th December, 2025



JSW FOUNDATION
(FCRA Reg 231660351)

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Amount (Rs.)	
		Year ended 31/3/2025	Year ended 31/3/2024
INCOME:			
Donation		2,09,61,455	-
Donation in Kind		10,50,000	-
CSR Contributions		12,19,06,978	8,11,56,364
Interest Income	11	6,36,629	30,978
Other Miscellaneous receipts	12	4,41,438	-
Total Income		14,49,96,500	8,11,87,342
EXPENDITURE			
Project Expense	13	9,69,37,356	8,16,88,960
Depreciation	7	21,49,443	-
Administrative Expenses	14	3,362	1,180
Total Expenditure		9,90,90,161	8,16,90,140
Surplus/(Deficit) for the year		4,59,06,339	(5,02,798)
Significant Accounting Policies and Notes	1 and 2		

For Haribhakti & Co LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
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Partner
M No.:034828



Place: Mumbai
Date : 26th December, 2025

For and on behalf of JSW Foundation

Trinder *TShek*
Trustee **Trustee**

Place: Mumbai
Date : 26th December, 2025



JSW FOUNDATION
(FCRA Reg 231660351)

Summary of Receipts and Payment Statement for the Year Ended 31st March 2025

Particulars	Amount (Rs.)	Amount (Rs.)
	Year ended 31/3/2025	Year ended 31/3/2024
Balance at the beginning of the year	49,76,302	55,08,648
Add: Receipts during the year		
Donation	2,09,61,455	-
CSR Contributions	12,19,06,978	8,11,56,364
Prize Money from European Museum Academy	4,41,438	-
Interest on Bank Fixed Deposits	55,331	-
Bank Interest on Saving Balances	5,43,315	1,430
Proceeds from Bank Fixed Deposits (On Maturity/Pre-Maturity)	10,59,58,000	-
Others - Contra (CMS/Cheques Returned)	69,425	-
Total Receipts	24,99,35,942	8,11,57,794
Less: Payments made during the year		
Educational Expenses	1,99,29,305	-
Promotion of Sport Expenses	7,10,89,066	8,16,88,960
Property, Plant and Equipment(net of TDS and GST)	1,93,96,171	-
Advance to Vendors for Capital Goods and for Expenses	2,75,56,126	-
Investments In Bank Fixed Deposits	10,59,58,000	-
<u>Payment to Government/Others</u>		
TDS	28,02,394	-
Employer/Employee Contribution to Provident Fund	1,59,507	-
Professional Tax	3,800	-
Goods and Services Tax	39,678	-
Bank Charges	2,842	1,180
Total Payments	24,69,36,889	8,16,90,140
Balance at the end of the year	79,75,355	49,76,302

For Haribhakti & Co LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Sumant Sakhardande
Sumant Sakhardande
Partner

M No.:034828



Place: Mumbai
Date : 26th December, 2025

For and on behalf of JSW Foundation

T. S. K.

Trustee

T. S. K.

Trustee

Place: Mumbai
Date : 26th December, 2025



JSW FOUNDATION

Note 1

1 Background

JSW Foundation is a trust registered under Indian Public Trusts Act, 1882 duly registered under Section 12A/12AB and Section 80G of the Income Tax Act, 1961 having its registered office at 6, Prithivi Raj Road, New Delhi. The object of the trust is to pursue activities in the fields of Health, Education, Environment, Arts, Culture & Heritage, Promotion of Sports including Olympic Sports and Rural

2 The Trust is registered under the provisions of Foreign Contribution (Regulation) Act, 2010 (Act) read with rule 17 Foreign Contribution (Regulation) Rules, 2011 (Rules) bearing Registration No. 231660351 dated May 9, 2003 (renewed w.e.f. November 1, 2016 for a period of 5 years vide letter dated July 30, 2016 and again renewed w.e.f. April 1, 2024 for a period of 5 years vide letter dated 22/01/2024) and is eligible to receive foreign contributions for Cultural, Educational and Social purposes including promotion of Olympic Sports in accordance with the provisions of the Act and the Rules made thereunder.

Note 2- Significant accounting policies and notes

1 Basis of Preparation-

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the Institute of Chartered Accountants of India. The accounting policies, in all material respects, have been consistently applied by the Trust and are consistent with those in the previous year.

Estimates and assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent

2 Use of estimates-

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based in the managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

3 Property, Plant and Equipments-

i Tagible assets-

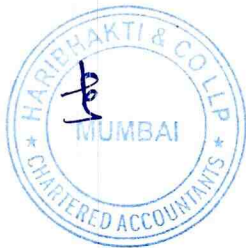
Tangible assets and tangible capital work in progress are stated at cost less accumulated depreciation. Cost comprises the purchase price, and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight,

ii Intangible assets-

Acquired intangible assets are capitalised at the acquisition price.

iii Depreciation-

For the purposes of computing depreciation as well as gain or loss on disposal of assets the management adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The management follows rates of depreciation specified under the Income tax regulations for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates. Depreciation on Assets received by way of Donations are not provided.



- 4 Advances paid towards the acquisition of Property, Plant and Equipment-
Advances paid towards the acquisition of Property, Plant and Equipment, if any, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in- progress.
- 5 Revenue Recognition-
Income is recognized when it is earned and no significant uncertainty exists as to its realization or collection and to the extent it is probable that the economic benefits will flow to the Trust and the same can be reliably measured.
- i Donations and CSR Contributions received other than those with a specific direction that they shall form part of the corpus of the trust are accounted in the Income & Expenditure Account.
- ii Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- 6 The figures in respect of previous year have been regrouped where ever necessary.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No. 103523W / W100048


Sumant Sakhardande
Partner
M No.: 034828

Place: Mumbai
Date : 26th December, 2025



For and on behalf of JSW Foundation


Trustee


Trustee

