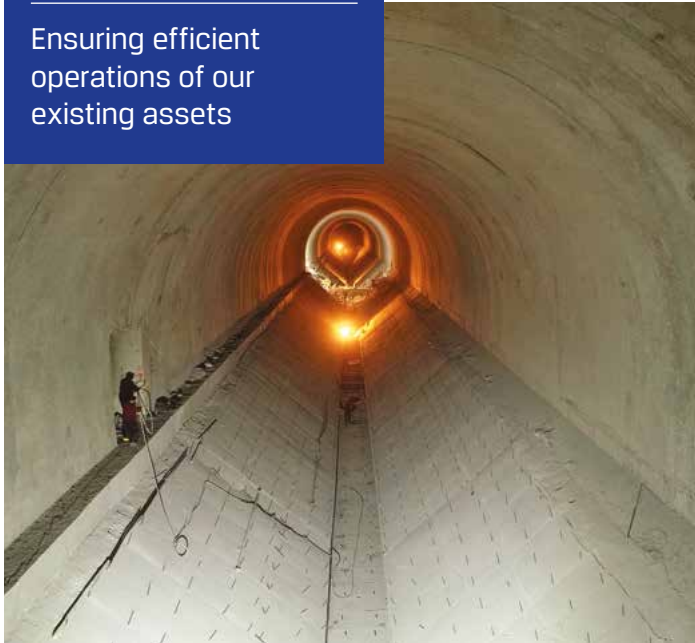


S05

Quality

Ensuring efficient operations of our existing assets

27,862 MUs
Net Generation



With a strong belief in delivering sustainable power, we understand that in order to meet the rising demand for power, Thermal and Renewables will co-exist. We see a growing opportunity in expansion of our thermal assets to align ourselves with the government's National Electricity Plan, 2023, and are devising ways of continuous value unlocking from our existing thermal plants.

Even as renewable energy will have a significant share in the energy mix, coal will continue to play a critical role with 39% share in installed capacity and will contribute 59% to the total energy mix by 2026-27.

Our Strategic Priority

The National Electricity Plan recognises the critical role of fossil fuels in meeting peak load and intermittency from renewable sources, with the mandate to provide both energy security and 24X7 electricity at a reasonable cost.

During the energy transition, we strive to provide efficient solutions to customers by effectively leveraging our best-in class

existing asset portfolio and deep-rooted expertise across the energy value chain. We have adopted a holistic approach to achieve this, keeping in mind the best interests of our customers, the environment and the society at large.

Progress in FY 2024

During the year, we continued to promote our Net Zero strategy and protect natural resources. We continued to invest in renewables to maintain the course of energy

transition plan for FY 2025 and FY 2030. During the year FY 2024, our Net Generation stood at 27.86 BUs, compared to 21.9 BUs in FY 2023. Of this, 9.3 BUs were from renewable energy sources, which reflected a continued focus to enhance share of renewables.