



Our Strategic Priority

Our healthy balance sheet offers us the financial flexibility to embark on a robust growth path. What helps us manage market volatilities and strengthen the balance sheet further is our prudent capital allocation, strong cash flow generation and sound working capital management. Our

free cash flows coupled with the QIP raise that happened post the year-end facilitates us in achieving our targets much ahead of 2030.

Progress in FY 2024

The year witnessed capital expenditure of ₹ 8,033 crore on our under-construction projects vs ₹ 4,236 crore in FY 2023.

Despite the increased capex, our credit profile remained healthy. At the end of FY 2024, Net Debt to Proforma EBITDA was 4.5x and Net Debt-to-Equity Ratio was 1.3x. Going forward, we aim to accelerate our growth plans supported by the QIP raise and strong cashflow generation, while maintaining a prudent leverage profile.

S04 Responsibility

Measuring the environmental impact of our operations



SO_x:
35,043.80 Tonnes
(1.18 tonnes/MWh)

NO_x:
19,213.61 Tonnes
(0.64 tonnes/MWh)

PM:
3,173.05 Tonnes
(0.11 tonnes/MWh)

Reduction in Air
Emission intensity

37,99,891 KL*
Waste Water Utilisation

2,79,55,276 KL*
Fresh Water Consumption

100%
Fly Ash Utilisation

We fully understand our responsibility towards the environment. As a result, we ensure that our operations are carried out energy-efficiently. We utilise our power plants responsibly and efficiently to minimise our impact on the environment. Our larger aim is to protect, preserve and replenish the environment.

Our Strategic Priority

We are constantly innovating to provide green solutions and satiate the nation's energy needs. The nation is on the path of transitioning from "fossil fuels-based energy generation" to "renewable-based energy generation". Our strategic objective is to create an ecologically

sensitive, value-based and empowered organisation, and efficiently utilise natural resources to create sustainable value for all our stakeholders.

We adopted significant initiatives for using clean technology, achieving energy efficiency, and promoting renewable ways of energy production.

Progress in FY 2024

During the year, we utilized natural resources efficiently. We also ensured the power plants maintain emissions and waste within the permissible limits, which helped create sustainable value.

* Rounded off to nearest integer