

Driving decarbonisation and moving towards being a Net-Zero Company

Today, we are in a strong position to capitalise on India's growing appetite to reduce emissions. Drawing on our firm foundations, and on the backdrop of climate change challenges, we are advancing India's ambition to become a Net Zero company before 2050. We aim to achieve this by ensuring robust contribution from our renewable energy portfolio and transitioning towards energy products and services.

Transitioning towards Green Energy

We are well placed to achieve 10 GW of generation capacity by FY 2025, with investments in new-age businesses. We continue to work on our goal of achieving total capacity of 20 GW in power generation and 40 GWh of energy storage before 2030, mainly through renewable capacity addition, being aligned with India's renewable energy growth trajectory and helping the nation tackle emissions reduction.

Our Purpose

With a vision and purpose aligned around our six strategic pillars, we remain focussed on our key objective of powering a safer future and meeting India's growing demand for power sustainably. Our

vision is to become India's leading power generation company, driven by our transition from plain vanilla power generation to being an energy products and services company. While being ecologically sensitive through our robust Environmental, Social and Governance practices and an inclusive growth strategy, our purpose is to deliver value to all stakeholders.



Mission

Providing reliable, affordable and sustainable power



Our Values

Commitment

Staying true and delivering what we promise both internally and externally. Consistently striving to ensure results. Being honest and transparent in all our conduct and disclosures. Being responsive to the needs of our stakeholders. Going by the letter and the spirit of the law.

Courage

Dreaming big and challenging status quo. Setting high goals for ourselves with confidence and conviction. Trying innovative methods or solutions.



Vision

To be a leading integrated power company with presence across the value chain

Collaboration

Working together with mutual trust & openness, to forge the path to success for a shared purpose.

Agility

Acceptance & managing changes and uncertainty with speed. Openness to learn and adapt.

Compassion

Caring and being considerate about the impact of our actions on our people, environment and society.

Promoting well-being of all, at and beyond work.

13.2 GW Locked-in

Power Generation Portfolio

3.4 GWh Locked-in

Energy Storage

3.9 gw

Thermal

1.0 gwh

Battery Energy Storage

9.3 GW

Renewables

2.4 gwh

Hydro PSP



Presence across the value chain

13.2 gw

Power Generation

3.4 GWh locked-in capacity Energy Storage

Energy Products and Services

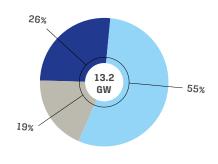
Solar Module, Wind Turbine Generator and Green H₂

Group Captive
Renewables and
Green H₂

Solar Plant, Vijayanagar



We are well placed to achieve 20 GW of generation capacity ahead of the stated timeline of 2030.



Installed

Under construction

Pipeline

Installed (7,245 MW)

Thermal 3,508 MW Wind 1,671 MW Hydro 1,391 MW Solar 675 MW

Under construction (2,550 MW)

Wind 1,960 MW Thermal 350 MW Hydro 240 MW

Pipeline (3,400 MW)

Solar 2,400 MW Wind 1,000 MW

Break-up of Energy Storage: 3.4 GWh Locked-in

2.4 GWh

1.0 GWh

Hydro PSP

BESS

Beyond FY 2024

3.4 GWh

Energy Storage

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Equipment Manufacturing

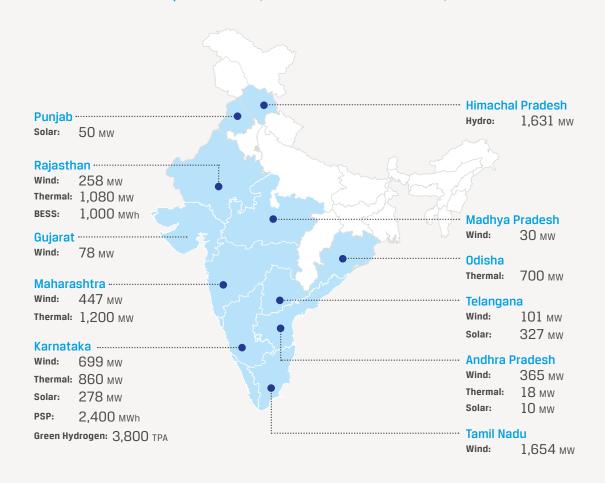
3,800 TPA

Green Hydrogen and Derivatives



Operating Locations

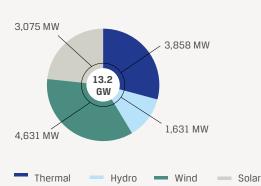
A Pan-India Generation Footprint of 9.8 GW (installed and under construction) with a Diverse Asset Base



Note: Map of India representation – scaling may not be accurate 10 MW Rooftop distributed across various sites

Current Platform Capacity Mix

Including under-construction and pipeline projects



Future Targets

FY 2030

To become a 20 GW Power Generating company and a 40 GWh Energy Storage company

FY 2050

To become Carbon Neutral by 2050



Exploring New Opportunities for India's Clean Energy Transition



Green Hydrogen

Tapping a significant clean energy market opportunity in India and emerging a front-runner in a future hydrogen economy. Signed offtake agreement with JSW Steel for 3,800 tonnes per annum of Green Hydrogen. In addition, company has been allotted 6,500 tonnes per annum under Strategic Interventions for Green Hydrogen Transition (SIGHT) programme.



Energy Storage (Hydro Pumped Storage and Battery Energy Storage)

Targeting 40 GWh / 5 GW of Energy Storage capacity by 2030, and being a leading player in energy storage solutions.



Energy Services and Products

Foraying into green hydrogen and its derivatives and downstream chemicals like green methanol, ethanol and sustainable aviation fuel. Additionally, developing a value chain for derisking our supply chain by foraying into solar module and WTG manufacturing.