

JSW ENERGY - SUSTAINABILITY REVIEW SECTION

Accelerating Growth Through a Clean and Green Future





Climate emergency is sparking urgent action across the globe. Rapid decarbonisation of energy is critical to limit global warming. The world has begun to realise that in order to nurture the planet, it is crucial to adapt and shift towards sustainable development. This has brought about a significant change in people's mindset and has become the most crucial aspect of any progressive and dynamic Company. A greater understanding of climatic responsibility has increased the adoption of sustainable, greener and eco-friendly solutions by industries.

JSW Energy is instrumental in paving the country's vision towards a greener economy. The organisation's climate change strategy is already aligned to the commitments made at COP-26. The year 2030 targets of JSW Energy are to have a 85% renewable share of generation as compared to the present 30% renewable and 70% thermal. We are scaling up the green energy technologies and as demand for clean energy grows, we are ready to grow with it. The organisation is committed towards becoming India's strongest full-service power company with the most efficient utilisation of resources. In the 3rd year of executing our sustainability strategy, we have made ambitious commitments, while continuing to deliver on our existing promises.

The Company strongly believes in embedding sustainability in every business line strategically centred around 17 key focus areas identified. Throughout this journey, the Company is focussed on sustainability at the core of its business strategy by streamlining its resources and is making efforts to turn its sustainability vision into reality. The organisation, with its deliberate consideration, optimises its actions and systems for effective management of environmental, social, and governance (ESG) impacts while delivering consistent and long-term value to its stakeholders.



Sustainability Vision of JSW Group



It is our vision here at JSW that we are able, both now and in the future, to demonstrably contribute in a socially, ethically, and environmentally responsible way to the development of a society where the needs of all are met, and to do so in a manner that does not compromise the ability of those that come after us to meet the needs of their own, future generations.



Sustainability Strategy

Our Sustainability Vision directs and aligns our activities and strategies to the most pressed global agenda of climate change mitigation. Our business strategy aims at sustainable development of all our stakeholders encompassing three major pillars – Environmental Stewardship, Social Development and Governance.

The JSW Group has identified 17 key focus areas revolving around these three sustainability pillars, with entrenched internal policies and systems that guide our actions across these focus areas. Our actions and efforts to drive sustainability extend beyond our operations to value chain partners. This is to imbibe the sustainability culture and thereby align with

our short and long-term plans. The well-established sustainability framework of the JSW Group remains a driving force behind the implementation of our own sustainability strategy. Its framework includes integration and efficient management of prevalent sustainability issues encountered by our various power plants on a routine basis.

Our long-term goals position us to play a presiding role in climate change mitigation and environmental protection action and accordingly we have progressed with committing to SBTi, Carbon Neutrality goals with a defined set of KPIs to track the performance against the commitments.

Our Sustainability Strategy: Key Elements

Our sustainability vision is guided by the sustainability strategy with seven key elements. This section lists out the activities implemented through these key elements of our sustainability strategy:

1. Leadership

The leaders at JSW Energy possess the requisite skills and expertise that are instrumental in driving the sustainability strategy in an effective manner.

2. Stakeholder engagement

Operations at JSW Energy are stakeholder-centric and engagements are planned timely to capture the needs and expectations of different stakeholder groups. The stakeholders' responses are used to deliver long-term value.

3. Communication

Effective communication channels like online platform at JSW Energy enable us to convey our decisions to internal and external stakeholders in an effective manner at the same time helping us in planning and coordinating our sustainability proceedings from plant to Group level.

4. Planning

Our sustainability strategy lists down the broad range of issues and associated plans to mitigate risks and create value.

5. Improvement

Identification of opportunities at plant level for performance improvement with respect to Energy Efficiency, Waste Management, Ethical Codes, and others, aligned to the needs of all three sustainability pillars.

6. Monitoring

KPIs and Monthly meetings at the plant level and with corporate teams for effective feedback oriented monitoring.

7. Reporting

Disclosing performances, transparently to the stakeholders using Global Reporting Initiative (GRI) and third party assurance.



Pillars of Sustainability

Key Focus Areas

Alignment To Sustainable Development Goals (SDGs)

| | | |
|---------------------------|-----------------------------|--|
| Environmental Stewardship | Climate Change | |
| | Energy | |
| | Resources | |
| | Water Resources | |
| | Waste | |
| | Wastewater | |
| | Air Emissions | |
| | Bio-diversity | |
| | Health & Safety | |
| | Local Considerations | |
| Social Development | Indigenous People | |
| | Cultural Heritage | |
| | Social Sustainability | |
| | Supply Chain Sustainability | |
| | Employee Well-being | |
| Governance | Human Rights | |
| | Business Ethics | |