

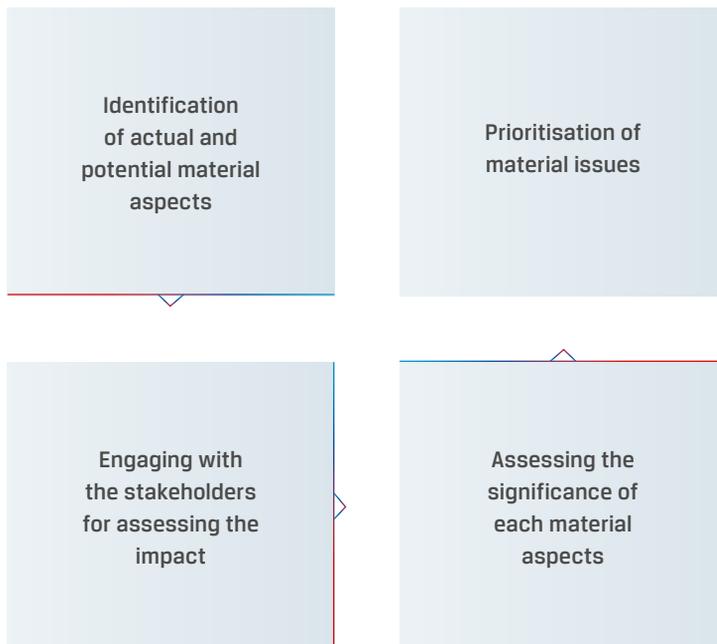
# Materiality

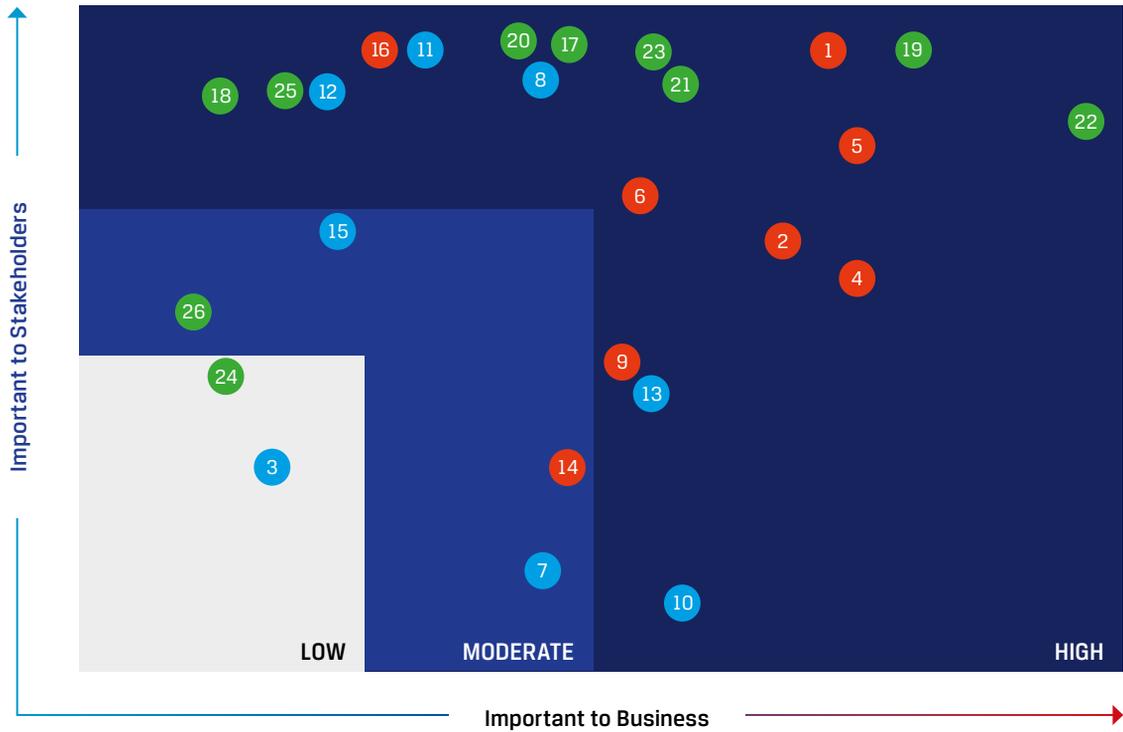
Materiality is the principle of defining the ESG (Environmental, Social and Governance) topics that matter the most to JSW Energy's business and stakeholders. At JSW Energy, materiality assessments are used as strategic business tools, with implications beyond corporate responsibility or sustainability reporting. These extend to scrutinising the Company's strategy to align with the relevant material needs of the business and the stakeholders.

As the global sustainability agenda encourages further transparency and accountability among the reporting organisations, several standards and frameworks are

evolving to identify, define, prioritise, manage ESG. The materiality assessment was carried out at JSW Energy in accordance with GRI standards with the incorporation of aspects from global rating agencies, key stakeholder concerns and sectoral megatrends. For identification of potential material issues, the Company conducted regular as well as special engagements with the key stakeholders. Identified material topics were deliberated in the highest governing body for developing management's approach and aligning them with the overall sustainability strategy.

## Process to determine material topics





### Environmental Stewardship

|    |                                   |
|----|-----------------------------------|
| 17 | Water and Effluent Management     |
| 18 | Biodiversity Preservation         |
| 19 | Emissions Management              |
| 20 | Waste Management                  |
| 21 | Climate Strategy                  |
| 22 | Opportunities in Renewable Energy |
| 23 | Environmental Compliance          |
| 24 | Materials Management              |
| 25 | Energy Management in Operations   |
| 26 | Life Cycle Management of Assets   |

### Social Well-being

|    |                                  |
|----|----------------------------------|
| 3  | Data Privacy and Cyber Security  |
| 7  | Public Policy                    |
| 8  | Occupational Health and Safety   |
| 10 | Customer Relationship Management |
| 11 | Local Communities                |
| 12 | Labour Management                |
| 13 | Human Capital Development        |
| 15 | Human Rights                     |

### Governance

|    |                                      |
|----|--------------------------------------|
| 1  | Corporate Governance                 |
| 2  | Economic Performance                 |
| 4  | Business Model Resilience            |
| 5  | ESG-based Enterprise Risk Management |
| 6  | Responsible Investment               |
| 9  | Supply Chain Management              |
| 14 | Innovation and Digitisation          |
| 16 | Socio-Economic Compliance            |